



4 May 2012

Manager Announcements
ASX Market Announcements
ASX Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

ALLOTMENT OF BONUS OPTIONS

Catalyst Metals Limited (Company) confirms that 5,607,182 options over fully paid shares, exercisable at 50 cents each on or before 15 January 2013, have been allotted and issued to eligible shareholders pursuant to the Bonus Option Issue prospectus dated 18 April 2012.

The prospectus and relevant holding statements or allotment advices are being despatched to eligible shareholders today.

The current issued capital of the Company following allotment of the options is as follows:

<u>Class of security</u>	<u>Number on issue</u>
Ordinary shares	44,856,869
Quoted options (50 cents, 15.01.13)	5,607,182
Unlisted options (20 cents, 30.06.14)	1,000,000
Unlisted options (30 cents, 30.06.15)	1,000,000
Unlisted performance rights	700,000

Yours faithfully


FRANK CAMPAGNA
Company Secretary