



ASX ANNOUNCEMENT

10 FEBRUARY 2011

NEW APPOINTMENT TO CATALYST BOARD

Catalyst Metals Limited (ASX Code: CYL) (Company) is pleased to advise that Mr Bruce Kay has been appointed as a Non-Executive Director of the Company.

Mr Kay, a geologist and former head of worldwide exploration for Newmont Mining Corporation, is a highly experienced geologist with a resource industry career spanning more than 30 years in international exploration, mine, geological, project evaluation and corporate operations.

Mr Kay retired from Newmont in 2003. Based in Denver, Colorado, USA, he managed worldwide exploration for that company. Prior to this appointment Mr Kay was group executive and managing director of exploration at Normandy Mining Limited where he was responsible for managing its global exploration program.

During this time Mr Kay was involved in major greenfield and near mine discoveries in Australia and abroad. These discoveries aided Normandy's transformation from a small mining company to the largest gold producer in Australia. At the time of its \$4.6 billion acquisition by Newmont in 2002, Normandy had annual gold production of 2.3 million ounces from 19 mines in 5 continents and attributable gold resources of 59.3 million ounces.

Prior to his involvement in Normandy, he worked for Western Mining Corporation for 16 years in numerous roles, including Exploration Manager for North America and South Australia.

Mr Kay is a qualified geologist, a fellow of the AusIMM and a graduate of the Colorado School of Mines with a masters degree in geological science. He holds Bachelor Degrees in Science and Economics from the University of Queensland. He was a founding director of North Queensland Metals Limited which was taken over by Conquest Mining Limited in October 2010.

Mr Kay will lead the exploration strategy on the Company's key exploration projects, with a drilling programme on the Four Eagles project planned to commence in the current quarter, as well as providing technical input to the Board.

Attached is an initial director's interest notice on behalf of Mr Kay.

ENDS

For more information contact:

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Chairman
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Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity:	Catalyst Metals Limited
ABN:	54 118 912 495

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director:	Bruce David Kay
Date of appointment:	9 February 2011

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Number & class of securities
Nil

Part 2 - Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <i>Note: Provide details of the circumstances giving rise to the relevant interest.</i>	Number & class of securities
Bruce Kay and Henriette Kay (Kay Superannuation Fund) – beneficial interest	292,308 ordinary shares 250,000 unlisted options (30.06.14) 250,000 unlisted options (30.06.15)

+ See chapter 19 for defined terms.

Part 3 – Director's interests in contracts

Details of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
Number and class of securities to which interest relates	

+ See chapter 19 for defined terms.