

ASX Release

Date 9/3/07

No. of pages lodged: 3

Catalyst Metals Ltd

Company Announcements Office
Australian Stock Exchange Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir or Madam,

CATALYST EXPANDS URANIUM PROSPECTS AT MINNIE CREEK

- **New ground acquired with untested Uranium anomalies**
- **Prospective holdings now total area of 1,220km²**

Catalyst is pleased to announce that it has acquired a new landholding covering multiple Uranium-channel airborne radiometric anomalies in the Gascoyne region. The new **Koonana Hill** exploration licence is adjacent to Catalysts' **Michelles Well** licence and expands the area of the Minnie Creek Project to 1220km². The anomalies occur in geological settings prospective for both palaeochannel and primary hosted uranium mineralisation.

Several areas prospective for palaeochannel uranium mineralisation in calcrete have been outlined by airborne radiometric surveys. The most significant is the **Barndar prospect**, where a discrete 5km long uranium-channel anomalous zone occurs draining the radiogenic granite adjacent to Catalysts' **Veronica prospect**.

In the southern part of the new Koonana Hill licence multiple uranium anomalies with a cumulative length of 16km occur co-incident with linear magnetic features in multi-phase granitoid and metamorphic rocks. This part of the new licence area is particularly prospective for primary granite hosted uranium mineralisation of the **Rössing**-type.

Catalyst Metals Ltd.

ASX Code: CYL

Capital Structure

CYL Ordinary Shares 23,000,000
Incentive Shares 8,000,000
Options 11,500,000
(20 cent) expiring Dec 2008

Cash Balance

Dec 06 \$2,900,000

Contact Details

T +61 8 9415 1714
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Further Information

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page 2 of 3

The Rössing deposit is the worlds largest uranium open pit mine producing over 7,000,000lb U₃O₈ annually from pegmatitic granite host rocks. The highly uraniferous granite terrain of the Gascoyne shares striking similarities with the Rössing area, including pegmatite bodies containing significant primary uranium mineralisation and a large number of calcrete uranium prospects that are spatially related to the primary deposits.

Surface testing of these Uranium anomalies on the Koonana Hill licence will form part of the integrated work program of the Minnie Creek Project commencing in April.

Yours faithfully

Mark Thompson
Executive Director - Exploration

For further information on the company please visit www.catalystmetals.com

Please direct enquiries to:

Mark Thompson
Phone +61 8 9415 1714

Information in this report has been reviewed by a Competent Person as defined in the JORC Code, being Mr Howard Dawson B.App.Sc SFFINSIA AIG, who has sufficient experience in mineral resource estimation relevant to the style of mineralisation and type of deposit under consideration and to the activity to which he is undertaking, and consents to the inclusion in the public release of the matters based on their information in the form and context in which it appears. Gold equivalents are calculated using current published prices of Technical Moly Oxide (MoO₃) at US \$24.50/lb and Gold US \$607/oz. Technical Moly Oxide is approximately 57% Mo.

About Catalyst Metals Ltd

Catalyst is an ASX listed mineral explorer focussed on the highly prospective Minnie Creek project in Western Australia, where significant new mineralised zones of molybdenum, gold, copper, tungsten and uranium have been recently discovered. Catalyst has cash on hand to aggressively test these discoveries and a capital structure designed to offer investors high leverage to further exploration success.

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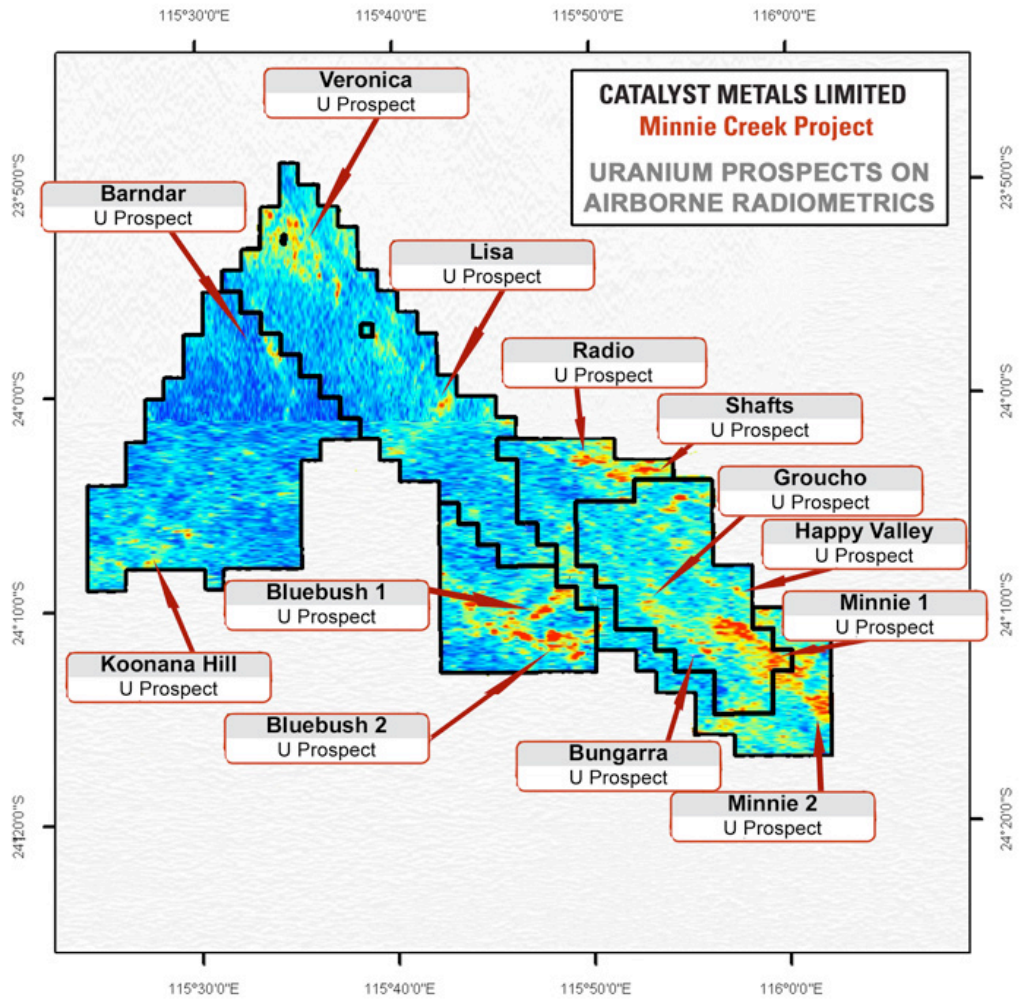
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Catalyst Tenements and Uranium prospects on U-radiometrics, Minnie Creek Project.



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