

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Catalyst Metals Limited

ACN/ARSN 118 912 495

1. Details of substantial holder (1)

Name Kenneth Raymond Teagle

ACN/ARSN (if applicable) _____

There was a change in the interests of the substantial holder on

18 / 10 / 11

The previous notice was given to the company on 31 / 08 / 11

The previous notice was dated 31 / 08 / 11

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares ("Ord")	2,417,599	6.18%	3,424,294	8.49%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer to Schedule 1				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Kenneth Raymond Teagle	Kenneth Raymond Teagle	Kenneth Raymond Teagle	Registered holder	3,424,294 Ord	3,424,294

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are:

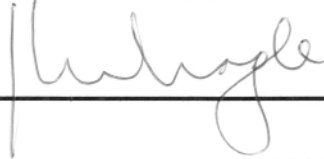
Name	Address
Kenneth Raymond Teagle	VBOX 889424, Singapore 919191

Signature

print name Kenneth Raymond Teagle

Capacity: Personal

sign here



Date

7/11/11

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Schedule I to Form 604

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
26.08.11	Kenneth Raymond Teagle	On-market purchase	\$32,420	85,000 Ord	85,000
29.08.11	Kenneth Raymond Teagle	On-market purchase	\$5,800	15,000 Ord	15,000
02.09.11	Kenneth Raymond Teagle	On-market purchase	\$8,050	20,000 Ord	20,000
05.09.11	Kenneth Raymond Teagle	On-market purchase	\$12,070	30,000 Ord	30,000
05.09.11	Kenneth Raymond Teagle	On-market sale	\$8,360	(22,500) Ord	(22,500)
08.09.11	Kenneth Raymond Teagle	On-market purchase	\$4,200	10,000 Ord	10,000
09.09.11	Kenneth Raymond Teagle	On-market purchase	\$16,050	40,000 Ord	40,000
12.09.11	Kenneth Raymond Teagle	On-market purchase	\$2,355	5,264 Ord	5,264
13.09.11	Kenneth Raymond Teagle	On-market purchase	\$4,250	10,000 Ord	10,000
21.09.11	Kenneth Raymond Teagle	On-market purchase	\$4,250	10,000 Ord	10,000
22.09.11	Kenneth Raymond Teagle	On-market purchase	\$8,500	20,000 Ord	20,000
26.09.11	Kenneth Raymond Teagle	On-market purchase	\$4,240	10,100 Ord	10,100
27.09.11	Kenneth Raymond Teagle	On-market purchase	\$6,215	15,100 Ord	15,100
28.09.11	Kenneth Raymond Teagle	On-market purchase	\$57,705	154,000 Ord	154,000
29.09.11	Kenneth Raymond Teagle	On-market purchase	\$9,550	25,000 Ord	25,000
30.09.11	Kenneth Raymond Teagle	On-market purchase	\$5,850	15,000 Ord	15,000
03.10.11	Kenneth Raymond Teagle	On-market purchase	\$4,050	10,000 Ord	10,000
04.10.11	Kenneth Raymond Teagle	On-market purchase	\$4,050	10,000 Ord	10,000
05.10.11	Kenneth Raymond Teagle	On-market purchase	\$4,050	10,000 Ord	10,000
06.10.11	Kenneth Raymond Teagle	On-market purchase	\$9,625	25,000 Ord	25,000
07.10.11	Kenneth Raymond Teagle	On-market purchase	\$20,450	53,000 Ord	53,000
11.10.11	Kenneth Raymond Teagle	On-market purchase	\$10,830	28,000 Ord	28,000
18.10.11	Kenneth Raymond Teagle	On-market purchase	\$5,240	13,000 Ord	13,000
20.10.11	Kenneth Raymond Teagle	On-market purchase	\$4,150	10,000 Ord	10,000
21.10.11	Kenneth Raymond Teagle	On-market purchase	\$9,530	25,000 Ord	25,000
24.10.11	Kenneth Raymond Teagle	On-market purchase	\$19,030	50,000 Ord	50,000
24.10.11	Kenneth Raymond Teagle	On-market purchase	\$6,225	15,000 Ord	15,000
25.10.11	Kenneth Raymond Teagle	On-market purchase	\$10,290	27,000 Ord	27,000
26.10.11	Kenneth Raymond Teagle	On-market purchase	\$2,331	5,900 Ord	5,900
27.10.11	Kenneth Raymond Teagle	On-market sale	\$13,400	(35,000) Ord	(35,000)
28.10.11	Kenneth Raymond Teagle	Off-market transfer	\$75,000	317,831 Ord	317,831