



16 September 2019

ASX Market Announcements  
ASX Limited  
Level 4  
20 Bridge Street  
SYDNEY NSW 2000

**CHANGE IN SUBSTANTIAL SHAREHOLDING NOTICE**

Please find enclosed a Notice of Change in Substantial Shareholding which has been lodged with Catalyst Metals Limited by Trapine Pty Ltd.

**Frank Campagna**  
Company Secretary

# Form 604

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme Catalyst Metals Limited

ACN/ARSN 118 912 495

### 1. Details of substantial holder (1)

Name Trapine Pty Ltd

ACN/ARSN (if applicable) 003 848 477

There was a change in the interests of the substantial holder on 12 / 09 / 19

The previous notice was given to the company on 19 / 03 / 18

The previous notice was dated 19 / 03 / 18

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares ("Ord")	5,825,345	7.38% *	5,799,877	7.35%

\* Adjusted percentage to reflect dilution from subsequent share issues by Catalyst Metals Limited.

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Trapine Pty Ltd	Dilution due to share issues by Catalyst Metals Limited			
08.06.18	Trapine Pty Ltd	Conversion of listed option	\$5,315	10,629 Ord	10,629
11.09.19	Elshaw Pty Ltd	On-market sale	\$57,820	25,097 Ord	25,097
12.09.19	Elshaw Pty Ltd	On-market sale	\$25,190	11,000 Ord	11,000

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Trapine Pty Ltd	Trapine Pty Ltd	Trapine Pty Ltd	Registered holder	4,907,962 Ord	4,907,962
Trapine Pty Ltd	Merewether Pty Ltd	Merewether Pty Ltd	Beneficial interest held by the family interests of Stephen Boston in Trapine Pty Ltd and Merewether Pty Ltd	155,766 Ord	155,766
Trapine Pty Ltd	Elshaw Pty Ltd	Elshaw Pty Ltd	Beneficial interest held by the family interests of Stephen Boston in Trapine Pty Ltd and Elshaw Pty Ltd	545,999 Ord	545,999
Trapine Pty Ltd	Stephen James Boston	Stephen James Boston	Beneficial owner	190,150 Ord	190,150

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

## 6. Addresses

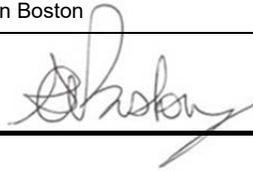
The addresses of persons named in this form are:

Name	Address
Trapine Pty Ltd	PO Box 778 Claremont WA 6910
Merewether Pty Ltd	PO Box 778 Claremont WA 6910
Eishaw Pty Ltd	PO Box 778 Claremont WA 6910
Stephen James Boston	PO Box 778 Claremont WA 6910

## Signature

print name Stephen Boston Capacity: Director

sign here



Date 16 / 09 / 19

### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.