

ASX Release

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Catalyst Metals Ltd

CHANGES TO CATALYST BOARD

We are pleased to note the changes resulting from the general meeting on 27 July. At that meeting an overwhelming majority of shareholders resolved to appoint Nathan McMahon and Bryan Dixon as Directors of Catalyst, where they join current directors Mark Thompson and Malcolm Carson.

The outgoing directors removed at the general meeting, Howard Dawson and Jim Malone, are thanked for their contribution to the company to date.

There is a sequence of logistical undertakings to be completed regarding the board changes. As these are completed further announcements regarding Catalyst activities and the ongoing evaluation of the Minnie Springs molybdenum discovery will be forthcoming.

The directors of Catalyst thank all shareholders who supported this change, and together look forward to an active and successful field program in the coming months.

For further information on the company visit www.catalystmetals.com

Please direct enquiries to:

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ASX Code: CYL

Capital Structure

CYL Ordinary Shares 23,000,000
Incentive Shares 8,000,000
Options 11,500,000
(20 cent) expiring Dec 2008

Cash Balance

Jun 07 \$2,648,000

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Further Information

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