

High grade gold intersections at new Hayanmi Prospect at Four Eagles

- **High grade gold mineralisation (11 g/t Au to 19 g/t Au) at new Hayanmi Prospect**
- **Hayanmi Prospect at least 1 km long on Eagle 3 Zone**
- **Mineralised corridor up to 50 metres wide**
- **Boyd's Dam and Hayanmi Prospects now confirmed for angled diamond or RC drilling**
- **Assay results from Diamond Drilling due before end of July 2012**

Catalyst Metals Limited (ASX: CYL) ("Catalyst" or the "Company") is pleased to announce that the results of infill aircore drilling have significantly upgraded the potential at the Four Eagles Gold Project (Figure 1). This prospect, named "**Hayanmi Prospect**" contains high grade gold mineralisation over a strike length of 600 metres with probable extension to greater than 1 kilometre. The following intersections have been recorded:

- **3 metres @ 11.1 g/t Au from 87 metres and 3 metres @ 1.06 g/t Au from 93 metres in FE 591**
- **3 metres @ 19.5 g/t Au from 90 metres and 3 metres @ 1.26 g/t Au from 93 metres in FE 592**
- **3 metres @ 1.23 g/t Au from 126 metres in FE595**
- **3 metres @ 16.8 g/t Au from 108 metres in FE608**

Several other intersections in the 0.5 to 1.0 g/t Au range define a broad zone of mineralisation up to 50 metres wide and 600 metres long, which are anticipated to extend another 400 metres south to a previous aircore hole FE402 which contained 3 metres @ 0.9 g/t Au from 90 metres (Figure 2). The Hayanmi Prospect is open along strike to the north and south.

Mr Bruce Kay, Catalyst's Technical Director, stated, "It is very encouraging that the continuity of interpreted Eagle gold trends from widely spaced reconnaissance aircore drilling has been confirmed by drilling on a 100 metre by 40 metre grid pattern. However, an angled diamond or Reverse Circulation (RC) drilling programme will be required to penetrate the full width of the structure and will also produce better sample quality."

This is the second prospect to be upgraded by the 2012 drilling programme. The **Boyd's Dam Prospect** which occurs on the Eagle 4 Structure, about 650 metres east of the Hayanmi Prospect, also contains a mineralised zone at least 720 metres long (Figure 3).

All drilling has now been completed with the onset of wetter winter conditions and grain crop sowing and the extensive data from the 2012 aircore, diamond and RC programmes are being reviewed prior to future recommendations.

Final assay results are imminent from the diamond drilling programme which was conducted on the Eagle 2 Structure.

– ENDS –

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Competent Person Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Bruce Kay, who is a Fellow of the Australasian Institute of Mining and Metallurgy and is a non-executive director of Catalyst Metals Limited. Mr Kay has sufficient experience that is relevant to the style of mineralisation, type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the 'Australasian Code for Reporting of Exploration, Results, Mineral Resource and Ore Reserves'. Mr Kay consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

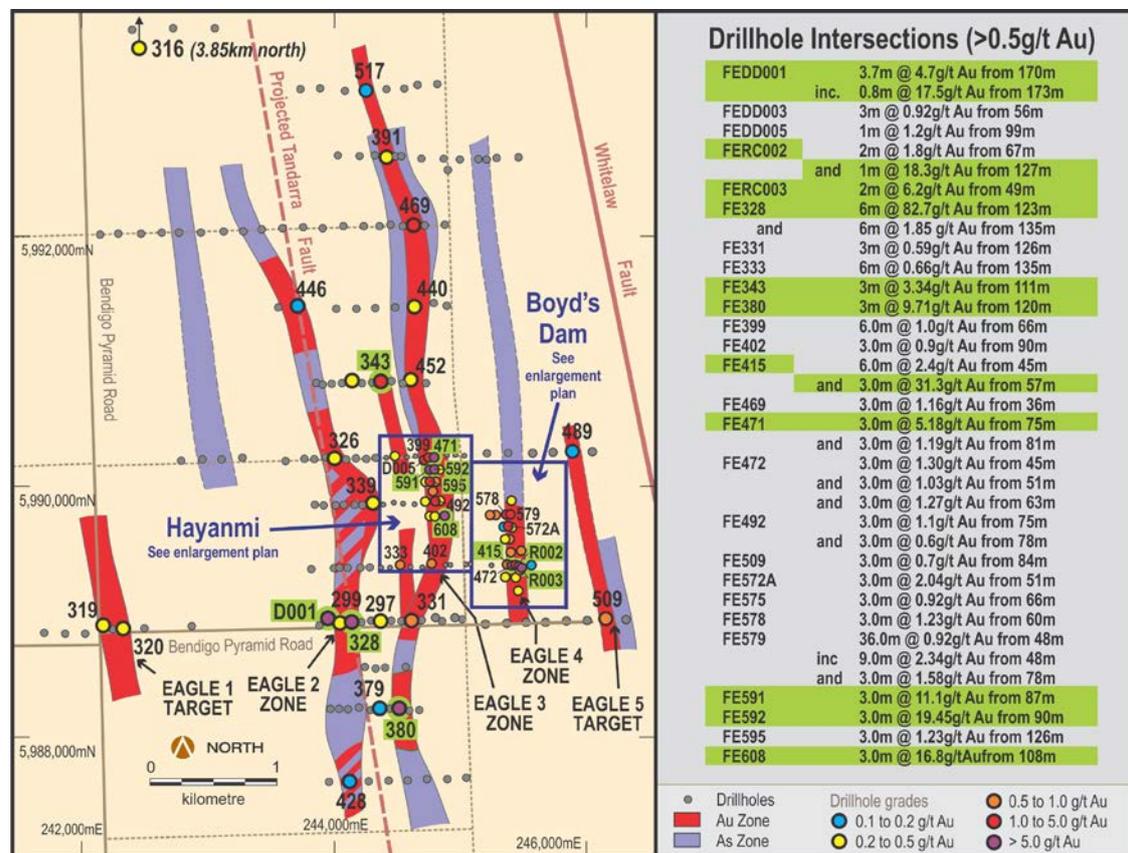


Figure 1: Four Eagles Gold Project drilling locations and results

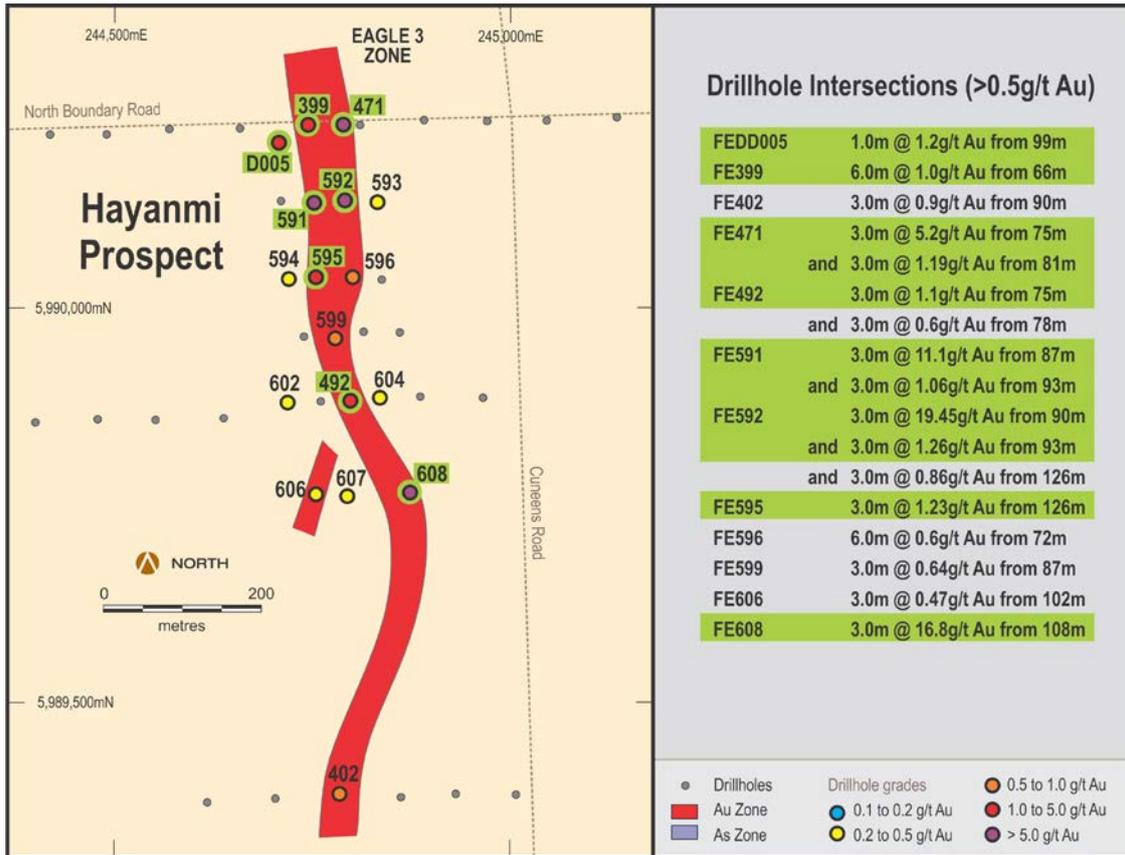


Figure 2: Hayanmi Prospect drilling locations and results

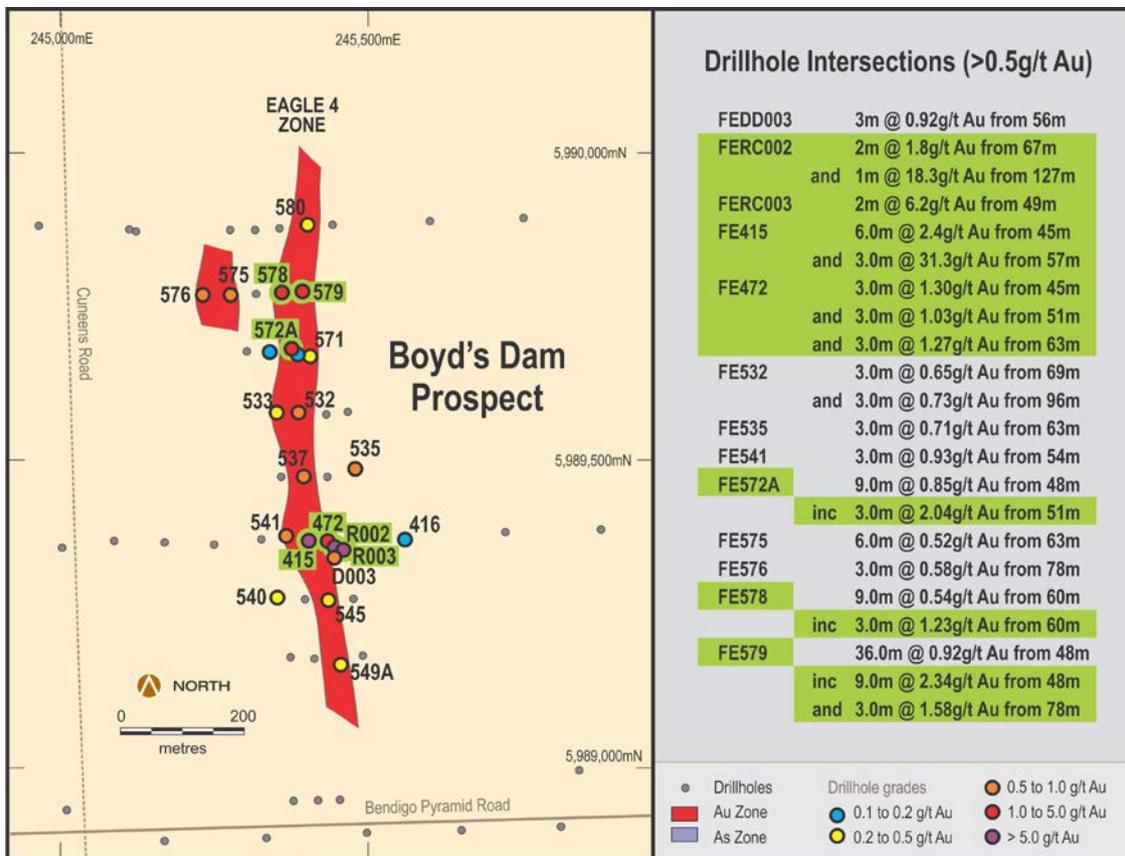


Figure 3: Boyd's Dam Prospect drilling locations and results

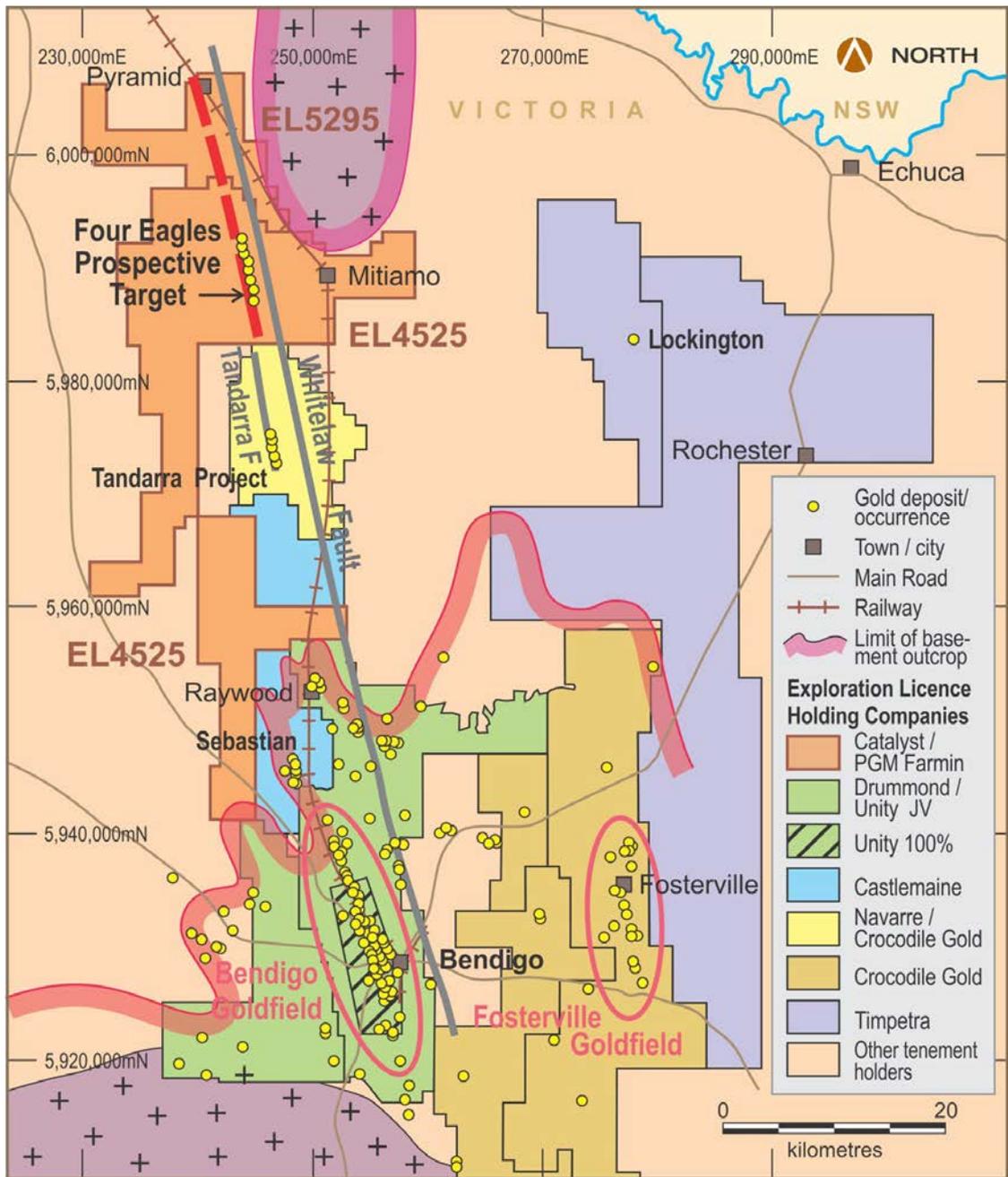


Figure 4: Four Eagles Gold Project Location