

**ASX Release**

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Company Announcements Office  
Australian Stock Exchange Limited  
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Via Electronic Lodgement

ASX Announcement

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**CHANNEL SAMPLING CONFIRMS WIDE WIDTHS OF MOLYBDENUM MINERALISATION AT MINNIE SPRINGS**

To maximise the effectiveness of the upcoming drill programme at the Minnie Springs molybdenum (“Mo”) discovery, a channel sampling programme has been carried out over a 75 metre section of mineralised outcrop, located approximately 130 metres north west of the discovery hole MRC 6.

At this location a creek incising the outcrop has exposed a zone of potassic and silicified granitoid rock with disseminated molybdenum sulphides, surrounded by oxidised stockwork mineralisation. This channel sampling was taken over contiguous 5 metre widths of outcrop and consisted of representative rock chipping across each sample interval.

The channel sampling confirmed the wide widths of Mo mineralisation at Minnie Springs and particular the potential for higher grades within the broad mineralised envelope.

The better results included:

<b>Channel Interval</b>	<b>Surface Width</b>	<b>Mo (XRF) - ppm</b>	<b>Mo (ICP) - ppm</b>
25 – 30 metres	5 metres	773	624
50 – 70 metres	20 metres	1227	1183

Please Note: 500ppm = 0.05%

Samples were analysed by ALS Chemex for Mo using a 4-acid digest and ICP and XRF. Both ICP and XRF were employed so as to test the effectiveness of each technique in reporting true assay values. It was noted that the more representative result appeared to be achieved using XRF.



It was also noted that in zones where the channel sampling logging reported weathering alteration that the Mo values were lower than the average result of 0.05% Mo.

As a result of this sampling at least 2 drill holes of the upcoming scheduled 20-hole RC drill programme will be sited to test this area of mineralisation for continuity at depth.

Yours faithfully

**Howard Dawson**  
**Chairman**

For further information on the company visit [www.catalystmetals.com](http://www.catalystmetals.com)

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*Information in this report has been reviewed by a Competent Person as defined in the JORC Code, being Mr Howard Dawson B.App.Sc SFFINSIA AIG, who has sufficient experience in mineral resource estimation relevant to the style of mineralisation and type of deposit under consideration and to the activity to which he is undertaking, and consents to the inclusion in the public release of the matters based on their information in the form and context in which it appears.*

**ENDS**