



ASX Release

19 March 2008

Company Announcements Office
Australian Stock Exchange Limited
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

MINNIE SPRINGS DRILL PROGRAMME

Catalyst wishes to advise drilling at the Minnie Springs Molybdenum prospect has begun. Catalyst has a 90% interest in the Minnie Springs molybdenum prospect. The current drill programme is planned for 6 diamond core holes for approximately 1,050m to confirm the grade and structural orientation of the Molybdenum mineralization.

The current programme will also test for extensions to the mineralisation confirmed by the Company's first RC drilling programme.

Yours faithfully

Mark Thompson
Director

Corporate Information

ASX Codes:	CYL, CYLO
Ordinary Shares	23,558,137
Listed Options	11,152,500 (20 cents expiring Dec 2008)
Incentive Shares	8,000,000
Cash Balance Dec 07	\$2,478,000

ENDS

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