



11 December 2012

ASX Market Announcements
ASX Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

NOTICE TO OPTION HOLDERS

Please find enclosed a copy of a notice which has been sent to holders of listed options which expire on 15 January 2013.

Yours faithfully


FRANK CAMPAGNA
Company Secretary



SHARE REGISTRY
Security Transfer Registrars Pty Ltd
All correspondence to:
PO BOX 535, APPLECROSS WA 6953

Telephone: +61-8 9315 2333 Facsimile: +61-8 9315 2233
Email: registrar@securitytransfer.com.au

7 December 2012

NOTICE TO OPTION HOLDERS
EXPIRY OF OPTIONS ON 15 JANUARY 2013

Dear option holder

We are writing to you as a registered holder of 15 January 2013 Options in Catalyst Metals Limited to remind you that your Options are due to expire on 15 January 2013.

Expiry date

The Options expire at 5.00 p.m. Western Australian Standard Time (WST) on Tuesday, 15 January 2013. Quotation of these Options on the Australian Securities Exchange (ASX trading code: CYLO) will cease at the close of trading on 8 January 2013.

Exercise price and payment

The exercise price of the Options is 50 cents per Option. Each Option entitles you to acquire one ordinary fully paid share in the Company.

There is no obligation upon option holders to exercise their Options. You may exercise all or some of the Options or none. Should you elect to exercise your Options, cheques in Australian currency for the amount due on exercise, should be made payable to Catalyst Metals Limited.

Cheques and a completed and signed "Notice of Exercise of Options" form (see over) should be lodged at the Company's share registry, Security Transfer Registrars Pty Ltd, before 5.00 p.m. on 15 January 2013.

Options not exercised by 15 January 2013 will automatically lapse with no value. All rights and entitlements under the Options will cease at that time.

Market share prices

The latest available market price of fully paid shares in Catalyst Metals Limited on ASX prior to the date of this notice was 30 cents on 6 December 2012. The highest and lowest market prices of the Company's shares on ASX in the 3 months preceding the date of this notice were: Highest: 48 cents on 18 October 2012 and Lowest: 30 cents on 6 December 2012.

If you have any questions regarding the exercise of your Options, please contact Security Transfer Registrars Pty Ltd on telephone number (08) 9315 2333.

Yours faithfully


FRANK CAMPAGNA
Company Secretary