



8 February 2012

Manager Announcements
Company Announcements Office
ASX Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

NOTICE IN ACCORDANCE WITH ASIC CLASS ORDER 09/425

The Directors of Catalyst Metals Limited (ASX: CYL) (**Catalyst**) are pleased to announce that existing eligible Shareholders as at 5.00 pm Perth time on Tuesday, 7 February 2012 will have the opportunity to participate in a non-renounceable Share Purchase Plan, to subscribe for up to \$15,000 worth of shares, at a subscription price of \$0.40 per share (**Share Purchase Plan**).

This notice is given in accordance with ASIC Class Order 09/425. Catalyst advises that:

1. the securities being offered under the Share Purchase Plan will be offered for issue without disclosure to investors under Part 6D.2 of the Act;
2. as at the date of this notice Catalyst has complied with the provisions of Chapter 2M of the Corporations Act 2001 (Cth) (**Act**) as they apply to Catalyst and section 674 of the Act;
3. as at the date of this notice there is no information that is excluded information under section 708A(7) and (8) of the Act that has not already been disclosed to investors generally.

By order of the Board

Stephen Boston
Chairman
Catalyst Metals Limited