



15 February 2012

Manager Announcements  
Company Announcements Office  
ASX Limited  
Level 4  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

**NOTICE IN ACCORDANCE WITH ASIC CLASS ORDER 09/425**

Catalyst Metals Limited (ASX: CYL) (Catalyst) refers to the Share Purchase Plan announced on 8 February 2012, which allows eligible shareholders to subscribe for up to \$15,000 worth of shares, at \$0.40 per share (Share Purchase Plan).

This notice is given in accordance with ASIC Class Order 09/425. Catalyst advises that:

1. the securities being offered under the Share Purchase Plan will be offered for issue without disclosure to investors under Part 6D.2 of the Act;
2. as at the date of this notice Catalyst has complied with the provisions of Chapter 2M of the Corporations Act 2001 (Cth) (**Act**) as they apply to Catalyst and section 674 of the Act;
3. as at the date of this notice there is no information that is excluded information under section 708A(7) and (8) of the Act that has not already been disclosed to investors generally.

By order of the Board

**Stephen Boston**  
Chairman  
Catalyst Metals Limited