

ASX Release

5 June 2007

No. of pages lodged: 1

Company Announcements Office
Australian Stock Exchange Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Exploration Manager

It is with regret that we advise that pursuant to clause 8.3 of his employment contract the services of Mark Thompson and his related companies as Exploration Director/Manager for Catalyst Metals have been terminated.

The company intends to appoint a new Exploration Manager and we hope to be in a position to make an announcement over the coming fortnight.

In the interim, the exploration programme for Catalyst will be managed by Howard Dawson, a Geologist and a member of the Australian Institute of Geoscientists (AIG).

Mr Dawson is familiar with the Minnie creek projects area, having made field trips and supervised part of the drilling programme during 2006, and having recently returned from field activities in that area after undertaking preliminary evaluation of the uranium anomalies.

An exploration update is being prepared and will be released later this month.

**Howard Dawson
Chairman**

For further information on the company visit www.catalystmetals.com