



ASX ANNOUNCEMENT

24 DECEMBER 2020

CATALYST STRENGTHENS MANAGEMENT TEAM FOLLOWING SUCCESSFUL ACQUISITION OF HENTY GOLD MINE

- **Bruce Robertson appointed Chief Executive Officer**
- **Paul Kiley appointed General Manager Business Development: Bendigo**
- **Technical Director Bruce Kay maintains focus on current strategic role**
- **Bendigo technical team strengthened by new appointments and availability of other senior mining staff associated with Henty Gold Mine available for scoping of Bendigo Gold projects**

Catalyst Metals Limited (**Catalyst** or the **Company**) (ASX: **CYL**) is pleased to advise that following its agreement to acquire of the Henty Gold Mine in Tasmania, it has strengthened the management and technical team of the Company by the appointment of several key personnel.

Effective 4 January 2021, **Mr Bruce Robertson**, will commence the role of **Chief Executive Officer (CEO)** to manage the Company's activities, with particular immediate focus on the Henty Gold Mine.

Mr Robertson is an experienced geologist and CEO whose career has been dominated by business and project evaluation, project development management and operational activities from a technical, financial and corporate perspective. He has formerly held senior roles with Mt Isa Mines Limited, Minproc Engineers, Macquarie Bank, Ross Mining and Tri Origin Minerals. Mr Robertson holds a Bsc Hons (Geology) from UWA, and an MBA (Distinction) from Curtin University

Mr Paul Kiley has also been appointed as **General Manager Business Development: Bendigo** and will assist Mr Robertson and the Technical Director, Bruce Kay, with business development activities as well as being responsible to the Chief Financial Officer, John Arbuckle, for the administration of the Company's joint ventures in the Bendigo area. This will involve working with the technical team in Bendigo to ensure Catalyst's financial and administration obligations, under each of its various joint ventures, are completed in a timely and proper manner.

Mr Kiley has over 35 years of experience in the mining and oil and gas industries, spending the last five years as the Chief Financial Officer and Company Secretary of Hillgrove Resources Limited. Previously he spent 17 years with Normandy and Newmont in a number of senior roles including Director Corporate Development Asia Pacific, GM Business Development, Commercial Manager (India) and GM Risk. He also spent six years in senior roles with Occidental Oil & Gas, working in both Australia and the United States of America. Paul holds a Bachelor of Economics from Adelaide University.

Each of these appointments will remove considerable day-to day workload from the current **Technical Director Bruce Kay** and enable him to focus on the important strategic decisions of the Company at the Board, joint venture and exploration/operational/development level.

At Bendigo, the team has been bolstered by the appointment of several new geologists at the Senior and Project levels to support the large exploration programs for 2021. In addition, the role of Henty's Bendigo based Senior Mining Engineer who undertakes all planning at the Henty Gold Mine will be expanded to provide input to the scoping studies on the Catalyst advanced gold projects in Victoria.

Mr Adam Place has joined the Company on a consulting basis and brings strong skills in community engagement, sustainability, environmental, permitting and licencing, health and safety, relationships with Victorian Government agencies and traditional owner relationships. Mr Place spent over 8 years at the Costerfield Gold Mine in senior roles from Sustainability Manager to Operations Manager and combines the above skills with a mining engineering background that will be valuable for any project development on the Catalyst projects in Victoria.

Finally, the Company would like to thank **Mr Trevor Ireland**, who was lured from retirement to assist Mr Kay in early 2018, for his assistance over the last two years. Mr Ireland assisted the Company on community issues and the Tandarra Gold Project and the Board is very grateful for his contribution and commitment and wishes him well in his return to retirement.

Mr Stephen Boston, Catalyst's Chairman stated "We are delighted to appoint Bruce Robertson as CEO who brings excellent development and production skills to the Company and will manage the Company's activities with early focus on changes at the Henty Gold Mine. We are also confident that the new appointments at Bendigo at several levels will enable continued strong performance of the Company in Victoria as it progresses all stages of project development and exploration."

Authorised for release by the Board of Catalyst Metals Limited

For further information contact:

Steve Boston
Chairman
Telephone: +61 409 574 515

Bruce Kay
Technical Director
+61 400 613 180

Mr Bruce Robertson – Key Terms and Conditions of Employment

Commencement

Date: 4 January 2021

Remuneration: \$300,000 per annum plus statutory superannuation

Relocation costs: Up to \$4,000 for costs associated relocating to Sydney

Term: Ongoing unless terminated by company or employee

Termination: 3 month notice period required by either employee or company, unless terminated for cause and then no notice period required

Redundancy: 6 months if material change in role or responsibilities

Options: One million options to be granted, based on the following conditions:

- 250,000 exercisable at higher of \$3.00 or 15% premium to the 10 day VWAP for the period 4 – 15 January 2021, expiring in 4 years and vesting 6 months after the commencement date;
- 250,000 exercisable at \$0.50 above the initial exercise price, expiring in 4.5 years and vesting 12 months after the commencement date;
- 250,000 exercisable at \$1.00 above the initial exercise price, expiring in 5 years and vesting 18 months after the commencement date; and
- 250,000 exercisable at \$1.50 above the initial exercise price, expiring in 5.5 years and vesting 24 months after the commencement date.

Should the employee cease employment with the Company then they will only be entitled to retain options that have vested during the period of employment.