



27 April 2022

ASX Market Announcements
ASX Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

NOTIFICATION OF EXPIRY OF LISTED OPTIONS

Catalyst Metals Limited advises that the attached letter is being sent to registered holders of listed options (ASX: CYLO) (Options) which are exercisable at \$2.45 each on or before 5.00 pm (WST) on 31 May 2022 (Expiry Date).

Official quotation of the Options on ASX will cease at the close of trading on Wednesday, 25 May 2022, being four business days before the Expiry Date.

Authorised for release by:

Frank Campagna
Company Secretary



27 April 2022

Dear Optionholder

EXPIRY OF LISTED OPTIONS ON 31 MAY 2022

We are writing to you as a registered holder of 31 May 2022 listed options (**Options**) in Catalyst Metals Limited (**Catalyst**) to remind you that **your Options will expire at 5:00 pm (AWST) on 31 May 2022 (Expiry Date)**. Each Option entitles you to apply for one fully paid ordinary share in the capital of Catalyst.

There is no obligation on option holders to exercise their Options. Under Appendix 6A of the ASX Listing Rules, Catalyst is required to advise option holders of the information contained in this notice.

Some of the courses of action available to you as a holder of these Options are:

(a) Exercise your Options on or before 31 May 2022. If you wish to exercise your Options, you must complete the "Notice of Exercise of Option" form accompanying this letter and deliver the completed form together with payment of \$2.45 for each Option being exercised in accordance with the instructions set out in the Notice of Exercise.

Your completed Notice of Exercise form and payment (in cleared funds) must be received by no later than 5:00 pm (AWST) on 31 May 2022. Instructions regarding methods of payment are included in the Notice of Exercise.

(b) Sell your Options on-market. Quotation of the Options on the ASX will cease at the close of trading on 25 May 2022, being four business days before the Expiry Date.

(c) Do nothing and allow your options to expire. If you do not exercise or sell your Options in the manner described above, they will automatically expire on 31 May 2022 and all rights under the Options will cease at that time.

The market sale price of ordinary shares in Catalyst on ASX was \$1.85 on 26 April 2022, being the last trading day prior to the date of this notice. During the 3 months preceding the date of this notice:

- the highest market sale price of Catalyst's shares on ASX was \$2.00 on 22 March 2022; and
- the lowest market sale price of Catalyst's shares on ASX was \$1.70 on 11 March 2022.

Catalyst encourages you to seek your own professional advice in deciding whether or not to exercise your Options.

If you have any questions please do not hesitate to contact our share registry on telephone 1300 288 664 or +61 2 9698 5414, or by email at hello@automicgroup.com.au.

Yours sincerely

A handwritten signature in black ink, appearing to read "Steve Boston".

Steve Boston
Chairman



Catalyst Metals Limited | ACN 118 912 495

All Registry Communication to:



- PO Box 5193, Sydney NSW 2001
- 1300 288 664 (within Australia)
- +61 2 9698 5414 (international)
- hello@automic.com.au
- www.automicgroup.com.au

SRN/HIN:
Security Code: CYLOA
Number of Options Held:
Option Expiry Date: 31 May 2022
Exercise Price: \$2.45

NOTICE OF EXERCISE OF OPTIONS

I/we hereby exercise the following number of options and make payment in Australian currency for the amount payable. Please allot me/us Ordinary Shares calculated on the basis of one Ordinary Share for every one Option which I/we exercise. I/We agree to accept such Shares subject to the Constitution of Catalyst Metals Limited.

1. Number of Options to be Exercised	Total payment required @ \$2.45 per Option exercised
<input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	A\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
If the dollar amount paid results in a fraction of a share then the shares allotted will be rounded down.	

2. Payment: You can pay either by EFT or cheque

Option A – EFT

Requests for EFT payment details should be sent to admin@catalystmetals.com.au

IMPORTANT: When making your EFT payment please ensure that you use your registered holding name as your “payment description”. Failure to do so may result in your funds not being allocated to your application and shares subsequently not issued.

Option B – Cheque

- Make your cheque payable to “Catalyst Metals Limited” and crossed “Not Negotiable”.

3. Contact details & signature

Telephone Number ()

Contact Name (PLEASE PRINT)

Email Address

SUPPORT YOUR COMPANY: By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible).

Sign here:

Securityholder 1 <input type="text"/>	Securityholder 2 <input type="text"/>	Securityholder 3 <input type="text"/>
Sole Director/Company Secretary	Director	Director / Company Secretary

NOTE: When signed under Power of Attorney, the attorney states that they have not received a notice of revocation. A certified copy of the Power of Attorney must be lodged with this exercise form.

4. Submitting your “Notice of Exercise of Options” form

Please return the completed and signed form together with your cheque payment or copy of your funds transfer receipt:

BY MAIL PO Box 416 Subiaco, WA 6904	BY EMAIL admin@catalystmetals.com.au
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